

Uka Tarsadia University



B.B.A.

Elements of Insurance (030030311)

3rd Semester

Effective from July-2013

Uka Tarsadia University

Elements of Insurance (030030311)

BBA (Sem.-3) Syllabus, effective from July -2013

Course Objective and Outcomes: Aims to educate students about the significance and purpose of insurance to individuals and organizations and enable them to acquire skills for managing various risks in business and life.

Total Hours: 52

[4 hrs. per week]

Unit-1 Introduction to Insurance

[Weightage 25%]

- 1.1. Insurance purpose and Need
- 1.2. Benefits of Insurance
- 1.3. Functions of Insurance
- 1.4. Importance of Insurance
- 1.5. Principles of Insurance
- 1.6. Nature of Insurance Contract
- 1.7. Types of Insurance Contract
- 1.8. Fundamentals of Insurability
- 1.9. Classification of Insurance

Unit-2 Life Insurance and Health Insurance

[Weightage 25%]

- 2.1. Essentials features of Life Assurance
- 2.2. Advantages of Life Assurance
- 2.3. Types of Life Insurance Plans
- 2.4. Types of Health Insurance Policies
- 2.5. Health Insurance Schemes in India

Unit-3 Fire, Marine and Motor Vehicle Insurance

[Weightage 25%]

- 3.1. Fire Insurance: Underlying Principles, types and Assignment of Fire policy
- 3.2. Marine Insurance: Scope, contracts, Fundamental Principles and Important Clauses
- 3.3. Marine Insurance Policies
- 3.4. Types of Marine Losses
- 3.5. Taxonomy of Motor Vehicles
- 3.6. Kinds of Motor Vehicle Insurance Policies

- 3.7. Servicing of Motor Vehicle Insurance
- 3.8. Claims Settlement under Motor Vehicle Insurance

Unit-4 Policy Servicing and Claims Settlement

[Weightage 25%]

- 4.1. Insurance Documents
- 4.2. Nomination and Assignment: A Comparison
- 4.3. Alterations
- 4.4. Revival
- 4.5. Policy Loans
- 4.6. Surrender Value and Paid Up Value
- 4.7. Issue of Duplicate Policy
- 4.8. Lost Policies
- 4.9. Claims Settlement in Life Insurance
- 4.10. Improvements in policy Servicing

Text Book:

1. Jyotsna Sethi and Nishwan Bhatia. Elements of Banking And Insurance, PHI Learning Private Limited, New Delhi.